ANNEXURE - 14

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref:ROHUB2/SALE NOTICE/GVP/11221/722.740(1)

Date:01.02.2024

To

1) Smt Shantavva I Doddamani (Legal Heir)

W/o Irappa Doddamani,

VPC NO 271 & 272, Kolur,

Haveri(Tq & Dist)-581112.

2) Shri Satish I Doddamani (Legal Heir)

S/o Irappa Doddamani,

VPC NO 271 & 272, Kolur,

Haveri(Tq & Dist)-581112.

3) Shri Mahantesh I Doddamani(Legal Heir)

S/o Irappa Doddamani,

VPC NO 271 & 272, Kolur,

Haveri(Tq & Dist)-581112.

4) Shri Mallikarjuna Gowda N Patil (Guarantor)

S/o Ningappa Gouder,

Kolur, Haveri (Tq & Dist)-581112.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Karajgi branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Karajgi Branch of Canara Bank.



The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfull or CANARA BANK
Authorised Officer Canaga Barticer
ENGLANT STREET SECTION 11 PROPERTY SECTION 11 PROPERTY SECTION 12 PROPERTY SECTI

ENGLOSURE SALE NOTIGEO 031



ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties) CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING) SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of KARAJGI Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 11.03.2024, for recovery of Rs. 15,07,244.31/- due to the KARAJGI branch of Canara Bank from 1.Smt Shantavva I Doddamani, 2. Shri Satish I Doddamani, 3. Shri Mahantesh I Doddamani, Mallikarjuna Gowda N Patil (Guarantor).

The reserve price will be Rs **4,67,000/-** and the earnest money deposit will be Rs **47,000/-**. The Earnest Money Deposit shall be deposited on or before **07.03.2024** 4 pm.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the property consisting of VPC NO 272 measuring 300 Sq ft, KOLUR Village, Haveri(Tq & Dist).

Bounded:

On the North by :Property of Basavanneppa Sannamani

On the South by :Property of Irappa Satappa Doddamani

On the East by : Property of Irappa Satappa Doddamani

On the West by: Property of Shekappa Doddamani

All that part and parcel of the property consisting of VPC NO 271 measuring 300 Sq ft, KOLUR Village, Haveri(Tq & Dist).

Bounded:



On the North by :Property of Nabeesab Kyalkond

On the South by :Property of Irappa Satappa Doddamani

On the East by : Property of Shekappa Doddamani

On the West by: Property of Irappa Satappa Doddamani

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, KARAJGI Branch Canara Bank, Ph. No. 9449860258 during office hours on any working day.

Date: 01.02.2024

Place: KARAJGI

नमे केनग वैक/हिश्तिश्विनिक्तिEPNK

गिष्कृत अधिकारी AMABABANUfficer अभेय कार्यालय-II, दुव्यल्लि-580031 ' Э.-II HUBBALLI-580 031

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.02.2024.

1. Name and Address of the Secured Creditor:

Canara Bank, KARAJGI(Branch) DPD 11221.

- 2. Name and Address of the Borrower(s)/ Guarantor(s):
- 1) Smt Shantavva I Doddamani (Legal Heir)

W/o Irappa Doddamani,

VPC NO 271 & 272, Kolur,

Haveri(Tq & Dist)-581112.

2) Shri Satish I Doddamani (Legal Heir)

S/o Irappa Doddamani,

VPC NO 271 & 272, Kolur,

Haveri(Tq & Dist)-581112.

3) Shri Mahantesh I Doddamani(Legal Heir)

S/o Irappa Doddamani,

VPC NO 271 & 272, Kolur,

Haveri(Tq & Dist)-581112.



4) Shri Mallikarjuna Gowda N Patil (Guarantor)

S/o Ningappa Gouder,

Kolur, Haveri (Tq & Dist)-581112.

3. Total liabilities as on 30.01.2024:

Rs. 15,07,244.31/- Plus future charge and interest.

4. (a) Mode of Auction:

Online Electronic Bidding

(b) Details of Auction service provider:

M/s Canbank Computer Service Ltd., NO 218,

J P Royale,1st floor,Sampige Road,

Malleswaram Bengaluru-560003.

Website: www.indianbankseauction.com

(c) Date & Time of Auction:

11.03.2024 12 PM TO 2 PM

(d) Place of Auction:

KARAJGI Branch DPD 11221

- 5. Reserve Price: Rs. Rs 4,67,000/- (Rupees Four Lakhs Sixty Seven Thousand Only)
- 6. Other terms and conditions:
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **07.03.2024** @ **10.00** AM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, KARAJGI Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, KARAJGI Branch A/c No 209272434 IFSC Code:CNRB0011221 on or before 07.03.2024 4 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Service Ltd.,NO 218, JP Royale,1st floor,Sampige Road, Malleswaram Bengaluru-560003.Email:ccsleauction@gmail.com

Ph: 9832952602/9480691777/6294220147 Website:www.indianbankseauction.com



- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **07.03.2024 4** PM, to Canara Bank, **KARAJGI** Branch DPD **11221**, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <u>www.indianbankseauction.com</u> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd.,NO 218, J P Royale,1st floor,Sampige Road, Malleswaram Bengaluru-560003.Email:ccsleauction@gmail.com

Ph:9832952602/9480691777/6294220147 Website:www.indianbankseauction.com

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- I) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the eauction without assigning any reason thereof.



n) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach concerned Circle office or KARAJGI branch DPD 11221 who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Authorised officer, Canara Bank, KARAJGI DPD 11221 Branch (Ph. No 9449860258) e-mail id cb11221@canarabank.com OR the service provider M/s Canbank Computer Service Ltd., NO 218, J P Royale, 1st floor, Sampige Road, Malleswaram Bengaluru-560003.Email:ccsleauction@gmail.com Ph:9832952602/9480691777/6294220147 Website:www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: KARAJGI

Date: 01.02.2024

कृते केनग वैक for CANARA BANK